

PRESS RELEASE

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Watts Tyre Group announce launch of Interfit

Watts Tyre Group, the industrial tyre and wheel specialist has today announced the launch of Interfit, its international service business. From today's date Watts Tyre Group service operations throughout Europe will begin the process of rebranding which will be completed by June 2010.

The launch of Interfit serves as a repositioning in the industrial tyre service market by formally creating a dedicated, specialist service division.

Chief Executive Jean-Paul Mindermann commented "We are very excited by this move. Whilst we are best known in the industry as a leading tyre manufacturer and distributor, service has always been an important part of our offering. We have well established high quality service businesses around the world and feel that it is right for us to emphasise that strength. We believe that it is crucial to focus our service operations on customer requirements, key to which is being able to offer a wider range of quality tyre brands.

We will be able to offer customers a wealth of information relating to crucial factors including tyre life & performance and end user costs across whole fleets along with a range of Key Performance Indicators and managed Service Level Agreements. Equally this will allow customers to measure our own performance as a service partner.

We are investing heavily in state of the art IT systems which will allow Interfit to deliver a level of service new to the industry. We have also created the most comprehensive knowledge base of tyre use, wear and replacement based on thousands of customer transactions on thousands of different trucks over the past 15 years. This means that Interfit is uniquely placed to offer customers advice on the right tyre for them based on their actual needs."

Interfit will service the forklift truck market through its depot and mobile press operation acting as a service partner to the OEM dealer networks. Customers will be managed through regional offices in UK, France and Germany where administrative functions and local service desks are based.

Interfit will boast the most comprehensive range of products and brands available in the European market; in addition to the Watts branded tyre and wheel products other leading brands will be available as well as other specialist products. Strategic Development Director Paul Morey said "the focus for

Interfit is as a service business; to complement our range of service options we will be offering our customers a wider choice of leading tyre brands. Customers will benefit from our expertise and ability to select the right tyre for their particular application and needs.”

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Notes to Editors

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Company Information

Watts Tyre Group provides tyre and wheel solutions to global industry as well as associated services. With operations in UK, France, Germany, USA, Uruguay and Mexico and distribution in a further 60 countries worldwide Watts Tyre Group are a true industry leader.

Watts Tyre Group began manufacture of solid tyres in 1960 and today produce some of the industry’s best known brands, Premia, Kargo and FMCX. Watts also produce a range of industrial pneumatic and skid steer loader tyres as well as a range of Polyurethane tyres for high load and specialist applications.

Our customers include global brand OEM’s, forklift dealers and tyre dealers. We are the natural choice of supplier for our customers based on our focus, dedication and knowledge of the industry. We have 50 years industry experience as a manufacturer and distributor, a product and service range focused on the industrial tyre and wheel market and a partnership approach to our customers. Combined this means we are able to offer our customers a complete end to end solution based on a thorough understanding of their needs and the industry.

Watts Tyre Group is owned by The Premia Group Ltd