



PRESS RELEASE

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Watts Tyre Group announce acquisition of Profix

Watts Industrie Reifen, the German subsidiary of Watts Tyre Group has today announced the acquisition of Profix GmbH, the north German based tyre services and distribution business. Current Profix Director Volker Scholze will join Watts Industrie Reifen and manage operations from the Zittau office, Profix Manager Udo Rottke will also join Watts as Tyre Services Manager responsible for the Mobile Fitting Service across the country.

Andreas Karnein, General Manager of Watts Industrie Reifen commented "We are very pleased to make this announcement and to be bringing Profix into our business. Profix has been both a customer and partner for many years and from every perspective it made perfect sense to bring Profix directly into our structure."

"This will strengthen our service offering across the country, particularly in north and eastern Germany, and we firmly believe that this will ensure that we continue to represent excellent value to our customers through superb service and a wide product range."

Watts Tyre Group CEO Jean-Paul Mindermann added "This is another significant step for us as we continue down the path to being a world leading industrial tyre service entity. We have recognised that this is essential to our success and we will continue to develop both organically and through acquisition."

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Notes to Editors

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Company Information

Watts Tyre Group provides tyre and wheel solutions to global industry as well as associated services. With operations in UK, France, Germany, USA and Mexico and distribution in a further 60 countries worldwide Watts Tyre Group are a true industry leader.

Watts Tyre Group began manufacture of solid tyres in 1960 and today produce some of the industry's best known brands, Premia, Kargo and FMCX. Watts also produce a range of industrial pneumatic and skid steer loader tyres as well as a range of Polyurethane tyres for high load and specialist applications.

Our customers include global brand OEM's, forklift dealers and tyre dealers. We are the natural choice of supplier for our customers based on our focus, dedication and knowledge of the industry. We have 50 years industry experience as a manufacturer and distributor, a product and service range focused on the industrial tyre and wheel market and a partnership approach to our customers. Combined this means we are able to offer our customers a complete end to end solution based on a thorough understanding of their needs and the industry.